

**Stanmore Public School P&C Association**

**Financial Statements**

**(Prepared on a Cash Basis)**

**31st December 2015**

## Income and Expenditure Statement for the year ending 31 December 2015

(Prepared on a Cash Basis)

	Note	2015 \$	2014 \$
<b>Income from P&amp;C activities</b>			
PLUS – Recycled Uniforms	2	3,728	2,534
Fundraising – Big Night Out	2	38,263	34,880
Fundraising – Night Market		0	45,630
Fundraising – Other	2	64,199	35,090
2014 Fundraising		229	0
Cook Book	2	13,464	46,683
Kitchen Garden		0	0
Interest		691	757
Sundry		85	49
<b>Total Income from P&amp;C activities:</b>		<b>120,660</b>	<b>165,623</b>
<b>Expenditure</b>			
PLUS – Recycled Uniforms	2	865	110
Fundraising – Big Night Out	2	6,904	8,216
Fundraising – Night Market		0	26,410
Fundraising – Other	2	18,427	9,585
2012-14 Fundraising		3,436	4,401
School Purchases	3	132,127	64,597
Cook Book	2	274	16,572
Kitchen Garden		623	775
Subscriptions and insurance		1,146	1,049
Sundry		430	914
Capital Items		0	0
<b>Total Expenditure from P&amp;C activities</b>		<b>164,232</b>	<b>132,629</b>
<b>Net Income from P&amp;C activities</b>		<b>-43,572</b>	<b>32,994</b>
Grants		800	9,000
Donations		3,984	5,746
<b>Net Income/(loss) after donations</b>		<b>-38,788</b>	<b>47,740</b>

Stanmore Public School P&C Association Financial Statements

31 December 2015

## Balance Sheet as at 31 December 2015

(Prepared on a Cash Basis)

	2015 \$	2014 \$
<b>Assets</b>		
Cash at bank		
Cheque account	84,552	102,495
Building fund	5,232	26,077
PayPal bank account	0	30
	89,784	128,602
<b>Capital</b>		
Retained earnings	89,784	128,602

## Statement of Funds Available As at 31 December 2015

(Prepared on accruals basis: balance sheet less committed funds)

	Operating Fund \$	2015 Building fund \$	Total \$
Cash at bank – cheque account and PayPal	84,552	5,232	89,784
Estimated commitments (see note 4)	(689)	0	(689)
<b>Funds available as at 31 December 2015</b>	<b>83,863</b>	<b>5,232</b>	<b>89,095</b>

**Statement of Cash Flows**  
**For the year ended 31 December 2015**

	\$	\$
Total Cash Balance at 31 December 2014		128,602
Less Paypal 2014 Balance		(30)
Income for 2015	120,660	
Less School Purchases for 2015	(132,127)	
Less P&C activity expenditure for 2015	(32,105)	(43,572)
Donations and Grants		4,784
<b>Total Cash Balance at 31 December 2015</b>		<b><u>89,784</u></b>

## Notes to the Financial Statements 31 December 2015

1. Unless otherwise stated and consistent with prior years, these financial statements have been prepared on a cash basis.

Additional information on committed funds not yet paid has been supplied in the Statement of Funds Available to provide relevant financial information. Detail on these committed funds is provided in note 4.

2. Fundraising Activities

Event	Income \$	Expense \$	Profit/(loss) \$
Welcome Movie Night	7,336	3,382	3,954
Bunning BBQ	2,979	840	2,138
Election BBQ	8,546	2,380	6,166
Easter Raffle	5,702	0	5,702
Mother's Day Stall	3,314	1,469	1,845
K-2 Disco	5,832	1,193	4,638
BNO	38,263	7,104	31,159
Book Drive	9,524	198	9,326
Father's Day Breakfast	3,834	863	2,971
Comedy Night	1,298	0	1,298
Kindy Tea towels	2,860	1,788	1,072
EOY Movie Night	9,067	5,234	3,833
Christmas Trees	2,572	1,400	1,172
Christmas Raffle	1,335	0	1,335
<b>Management Fundraising</b>	<b>102,463</b>	<b>25,852</b>	<b>76,611</b>
PLUS – Recycled Uniforms	3,728	865	2,863
Cook Book	13,464	274	13,190
<b>Total Management Fundraising</b>	<b>119,655</b>	<b>26,991</b>	<b>92,664</b>
Less Unpresented/Commitment			
BNO	0	(200)	200
EOY Movie Night	0	(321)	321
<b>Total Cash Fundraising</b>	<b>119,655</b>	<b>26,470</b>	<b>93,185</b>

Purchases for the school	\$
Mural at Canteen	800
Classroom Resources	13,200
Healthy Kids Assoc.	109
Painting of Ceiling	1,120
Bubblers Installation	874
SAKG Donation	10,000
Canteen Mosaic	879
Playground Phase 2	70,000
Book Drive	9,300
Habitat Tree	1,250
Shade Structure	2,710
Bag Storage	22,000
<b>Total Purchases</b>	<b>132,243</b>

3. Financial commitments and income not yet paid or banked and thus not recorded in the financial statements.

	Operating account (cheque)	Building Fund
	\$	\$
School Canteen Working Capital – Commitment	(5,000)	
BNO – Commitment	(200)	
EOY Movie Night– Unpresented cheques	(321)	
Lost property – Unpresented cheques	(16)	
Shade Structure – Unpresented cheques	(116)	
SAKG Thank You – Unpresented cheques	(36)	
Night Market 2014 – Unpresented cheques	(100)	
<b>Financial commitments not recorded in financial statements</b>	<b>(5,789)</b>	<b>0</b>

4. The proceeds from the sale of the Cookbook will be for the Kitchen Garden program although specific initiatives are yet to be agreed and approved.

Summary of proceeds to date are:	Funds Raised
	\$
Opening Balance – 31 Dec 2014	31,011
Funds Raised 2015	13,190
SAKG Donation	(10,000)
SAKG Thank You	(2,540)
<b>Proceeds 31 Dec 2015</b>	<b>31,661</b>

5. Since the end of 2015, the P&C has undertaken the operations of the School Canteen. The P&C has allocated \$5,000 for Working Capital to operate the Canteen. The P&C will have an ongoing commitment of employing a Canteen Manger to operate the Canteen.

## Stanmore Public School Parents & Citizens Association Executive Declaration

The executives of the Stanmore Public School Parents and Citizens Association have determined that the association is not a reporting entity and that this special purpose financial report has been prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The executives of the association declare that:

1. The financial statements and notes, as set out on pages 1 to 6 :
  - a) comply with Accounting Standards as stated in Note 1; and
  - b) give a true and fair view of the association financial position as at 31 December 2015 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the executives' opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the association.

President: \_\_\_\_\_  
Rebecca Cox

Treasurer: \_\_\_\_\_  
Mark O'Donnell

**Dated 15<sup>th</sup> February 2016**

## **Stanmore Public School Parents and Citizens Association**

### **Independent Audit Report for year ended 31 December 2015**

I have audited the financial statements of the Stanmore Public School Parents and Citizens Association, which have been prepared on a cash basis, for the year ended 31 December 2015. The procedures I have performed include:

- confirming the opening and closing bank balances to bank statements
- verifying a number of key expenditure items to invoices
- analysing and challenging fundraising income and expenditure to the previous year results

No opinion is offered over completeness or accuracy of income in the financial statements or accrual items in the notes to the financial statements or on the Statement of Funds Available.

In my opinion, based on the procedures set out above, the financial statements have been properly drawn up for the purpose of reporting to the Stanmore Public School Parents and Citizens Association for the period to 31 December 2015.

Megan Wakeley  
16 Feb 2016