

**Stanmore Public School Parent's and Citizens
Association Inc.**

Annual Financial Statements

Year Ended 31 December 2018

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Stanmore Public School Parent's and Citizens' Association
ABN Number: 92 352 157 550
Year Ended 31 December 2018
Statement of Comprehensive Income

| | 2018 | | 2017 |
|---------------------------------|----------------|---|-----------------|
| Revenue | | | |
| Donations | 1,299 | | 584 |
| Revenue from Canteen Sales | 209,513 | 4 | 206,851 |
| Revenue from Fundraising | 46,422 | 5 | 70,281 |
| Total Revenue | 257,234 | | 277,716 |
| Cost of Sales (canteen) | 66,171 | 6 | 59,984 |
| Total Cost of Sales | 66,171 | | 59,984 |
| Gross Profit | 191,063 | | 217,732 |
| Operating Expenses (Canteen) | 133,286 | 7 | 127,230 |
| Fundraising Expenses | 56,385 | 8 | 131,161 |
| Total Operating Expenses | 189,672 | | 258,391 |
| Operating Profit | 1,392 | - | 40,659 |
| Net Profit | 1,392 | | (40,659) |

Stanmore Public School Parent's and Citizens' Association
ABN Number: 92 352 157 550
Year Ended 31 December 2018

Statement of Financial Position

| | 2018 | | 2017 |
|--|----------------|---|----------------|
| Assets | | | |
| Bank | | | |
| Cash and Cash Equivalents | 138,612 | 9 | 135,629 |
| Total Bank | 138,612 | | 135,629 |
| Fixed Assets | | | |
| Canteen Equipment | 19,495 | | 12,411 |
| Less Accumulated Depreciation on Canteen | (12,620) | | (12,411) |
| P&C Equipment | 6,075 | | 1,358 |
| Less Accumulated Depreciation on P&C Equipment | (1,526) | | (1,358) |
| Total Fixed Assets | 11,424 | | - |
| Total Assets | 150,036 | | 135,629 |
| Liabilities | | | |
| Current Liabilities | | | |
| Book Drive funds | 5,660 | | - |
| Total Current Liabilities | 5,660 | | - |
| Payroll Liabilities | | | |
| Annual Leave Provision | 5,281 | | - |
| Superannuation Payable | 5,102 | | 2,601 |
| Wages Payable - Payroll | - | | 2,027 |
| Total Payroll Liabilities | 10,383 | | 4,628 |
| Taxation Liabilities | | | |
| PAYG Withholdings Payable | 4,223 | | 2,941 |
| Total Taxation Liabilities | 4,223 | | 2,941 |
| Total Current Liabilities | 20,266 | | 7,569 |
| Total Liabilities | 20,266 | | 7,569 |
| Net Assets | 129,769 | | 128,061 |
| Equity | | | |
| Current Year Earnings | 1,392 | | (40,659) |
| Retained Earnings | 128,378 | | 168,720 |
| Total Equity | 129,769 | | 128,061 |

Stanmore Public School Parent's and Citizens' Association

ABN Number: 92 352 157 550

Year Ended 31 December 2018

Statement of Movements in Equity

| | 2018 | 2017 |
|-----------------------|----------------|----------------|
| Equity | | |
| Opening Balance | 128,061 | 168,720 |
| Prior year imbalance | 316 | |
| Current Year Earnings | 1,392 | (40,343) |
| Total Equity | 129,769 | 128,377 |

Statement of Cash Flows

| Account | 2018 |
|---------|------|
|---------|------|

Operating Activities

| | |
|---|---------------|
| Donations | 1,299 |
| Receipts from customers | 209,513 |
| Receipts from Fundraising | 46,422 |
| Payments for Fundraising | 56,385 |
| Payments to suppliers and employees | 186,066 |
| Net Cash Flows from Operating Activities | 14,784 |

Investing Activities

| | |
|---|-----------------|
| Proceeds from sale of property, plant and equipme | - |
| Payment for property, plant and equipment | (11,801) |
| Net Cash Flows from Investing Activities | (11,801) |

Financing Activities

| | |
|---|----------|
| Other cash items from financing activities | - |
| Net Cash Flows from Financing Activities | - |

| | |
|-----------------------|--------------|
| Net Cash Flows | 2,983 |
|-----------------------|--------------|

Cash and Cash Equivalents

| | |
|--|--------------|
| Cash and cash equivalents at beginning of period | 135,629 |
| Cash and cash equivalents at end of period | 138,612 |
| Net change in cash for period | 2,983 |

Stanmore Public School Parent's and Citizens' Association

ABN Number: 92 352 157 550

Year Ended 31 December 2018

Notes to the financial statements

Note 1: Reporting Entity

This financial report is for Stanmore Public School Parent's and Citizens' Association Incorporated under The Incorporated Associations Act 2009 (NSW)

This is a special purpose financial report that has been prepared for the sole purpose of complying with the Associations Incorporation Act 2009 (NSW) requirements, to prepare and distribute a financial report to the Members, and must not be used for any other purpose. The Directors have determined that the accounting policies adopted are appropriate to meet the needs of the Members.

Note 2: Basis of Preparation

The Directors have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users who are dependent on its general purpose financial statements. These financial statements are special purpose financial statements that have been prepared solely to meet the information needs of the Directors and Members of the Association.

Stanmore Public School Parent's and Citizens' Association is an association, incorporated and domiciled in Australia.

The financial statements have been prepared in accordance with the following Australian Accounting Standards applicable to entities reporting under the Class order no 11/01

- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1048: Interpretation and Application of Standards.

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied

Stanmore Public School Parent's and Citizens' Association

ABN Number: 92 352 157 550

Year Ended 31 December 2018

Notes to the financial statements (continued)

Note 3 – Significant accounting policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax:

The association is exempt from income tax.

Inventories:

Inventories are carried at the lower of cost or net realisable value. Cost is

Property, Plant and Equipment:

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

The depreciable amount of all property, plant and equipment is depreciated in a straight line basis over the asset's useful life commencing from the time the asset is held ready for use.

Stanmore Public School Parent's and Citizens' Association
ABN Number: 92 352 157 550
Year Ended 31 December 2018
Notes to the financial statements (continued)

The financial report is prepared in accordance with the historical cost convention. The financial report is also prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The accounting policies appear to be consistent with the previous period (however the previous year was not audited) except as otherwise stated, and are as follows :

Comparatives

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Association has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

Note that the comparatives were not audited in the prior financial year

Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial statements

Key estimates:

Impairment - The Directors assess impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Stanmore Public School Parent's and Citizens' Association

ABN Number: 92 352 157 550

Year Ended 31 December 2018

Notes to the financial statements (continued)

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the statement of profit or loss and other comprehensive income.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all property, plant and equipment is depreciated on a straight line basis over the asset's useful life to the co-operative commencing from the time the asset is held ready for use.

The depreciation effective life used for each class of depreciable assets is:

- Equipment, furniture and fittings 8 - 20 years

Impairment of Assets

At the end of each reporting period, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less the costs to sell the value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised in the statement of profit or loss and other comprehensive income.

Trade and Other Receivables:

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required, a provision for doubtful debt has been created.

Financial Assets:

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Stanmore Public School Parent's and Citizens' Association
ABN Number: 92 352 157 550
Year Ended 31 December 2018
Notes to the financial statements (continued)

Trade and Other Payables:

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 31 December 2018. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Employee Benefits:

Provision is made for the liability for employee entitlements arising from services rendered by employees to 31 December 2018. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Provisions:

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents:

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition:

Revenue from the sale of goods is recognised upon the delivery of goods to customers.
Revenue from the rendering of services is recognised upon the delivery of the services to customers.
Revenue from commissions is recognised upon delivery of services to customers.

Goods and Services Tax:

The Association is not registered for GST

Leases:

The association is neither a lessee or lessor

Stanmore Public School Parent's and Citizens' Association

ABN Number: 92 352 157 550

Year Ended 31 December 2018

Notes to the financial statements (continued)

Grants:

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Stanmore Public School Parent's and Citizens' Association
ABN Number: 92 352 157 550
Year Ended 31 December 2018

Notes to the financial statements (continued)

Interest:

Interest Revenue from interest is recognised on a cash basis

Note 4: Canteen Revenue

| | 2018 | 2017 |
|--|----------------|----------------|
| Revenue | | |
| Canteen - Credit orders (i.e. parents pay in a | 134 | 4,011 |
| Canteen Taking - net cash banked | 66,691 | 79,509 |
| Canteen Taking - Online | 101,546 | 86,071 |
| Canteen Taking - other sales | 33,203 | 37,261 |
| Canteen takings - EFTPOS | 7,771 | - |
| Interest on canteen accounts | 168 | - |
| Total Revenue from Canteen Sales | 209,513 | 206,852 |

Note 5: Fundraising Revenue

| | 2018 | 2017 |
|----------------------------------|---------------|---------------|
| Income | | |
| 5cent coin fundraiser | 1,948 | 574 |
| Art show | 1,996 | - |
| Big Night Out | 7,668 | 33,838 |
| Book Drive | 5,660 | 10,203 |
| Christmas Trees | 1,298 | - |
| Cook Book | 1,041 | 160 |
| Election Day BBQ | - | 7,011 |
| Entertainment Book -Commission | 224 | - |
| EOY Movie night | 4,106 | 500 |
| Fathers Day | 4,376 | 3,625 |
| Interest Income | 358 | 914 |
| K-2 Disco | 6,835 | 4,524 |
| Kindy Tea Towels | 2,188 | 2,192 |
| Mothers Day | 4,725 | 1,658 |
| Movie Night | 781 | - |
| Non specific Fundraising | - | 680 |
| P&C membership - Gold Coin | 73 | 14 |
| PLUS - 2nd hand uniform | 3,145 | 4,389 |
| Total Fundraising Revenue | 46,422 | 70,281 |

Note 6: Cost of Sales (Canteen)

Cost of Goods Sold

| | | |
|--------------------------------------|---------------|---------------|
| Canteen COGS- Packaging | 6,000 | 5,115 |
| Canteen COGS-Food & Drink | 60,171 | 54,868 |
| Total Cost of Sales (canteen) | 66,171 | 59,984 |

Note 7: Operating Expenses (Canteen)

| | | |
|---|----------------|----------------|
| Accounting Fees | 2,860 | - |
| Annual Leave | 5,281 | - |
| Bank Fees | 493 | 378 |
| Canteen - Misc Supplies | 427 | - |
| Cash deposits (over/under) | - | (4) |
| Cleaning | - | 1,561 |
| Commission-Online canteen orders | 3,011 | 2,541 |
| Depreciation | 377 | 6,691 |
| General Expenses | 1,669 | - |
| Insurance | 1,457 | 1,739 |
| Printing & Stationery | 626 | - |
| Repairs and Maintenance | 1,367 | 36 |
| Rounding | 6 | - |
| Subscriptions | 952 | 939 |
| Superannuation | 9,633 | 9,215 |
| Wages and Salaries | 105,127 | 104,134 |
| Total Operating Expenses (Canteen) | 133,286 | 127,231 |

Note 8 : Fundraising Expenses

| | | |
|-----------------------------------|---------------|----------------|
| Classroom Resources | 14,000 | 14,000 |
| Bird proofing Cola | - | 1,551 |
| School Improvements | 17,343 | 82,438 |
| Book Drive Money Handed to School | 5,660 | 10,139 |
| 5cent coin expenses | 111 | - |
| BNO expenses | 1,517 | - |
| Christmas Tree expenses | 1,252 | 63 |
| EOY movie night expenses | 1,130 | - |
| Fathers Day expenses | 2,744 | - |
| K-2 Disco expenses | 1,316 | 664 |
| Kindy Tea towels expenses | 1,520 | 1,734 |
| Kitchen Garden General Expenses | 3,952 | 3,388 |
| Mothers Day expenses | 4,030 | 1,520 |
| Movie Night Welcome expenses | 853 | 1,335 |
| Miscellaneous | 957 | 2,319 |
| Total Fundraising Expenses | 56,385 | 119,151 |

Note 9: Cash and Cash Equivalents

| | | |
|--|----------------|----------------|
| P&C Kitchen and Garden | \$23,458.74 | \$28,091.07 |
| SPS P&C Canteen reserve | \$24,931.70 | \$24,810.10 |
| SPSP&C Canteen Main | \$31,389.16 | \$21,481.73 |
| SPSP&C Canteen purchasing | \$1,005.80 | \$1,848.23 |
| Stanmore P&C Building reserve | \$7,200.12 | \$5,900.42 |
| Stanmore P&C General main | \$17,955.37 | \$9,993.44 |
| Stanmore P&C General reserve | \$20,658.45 | \$39,792.09 |
| Accounts Receivable - takings banked follo | \$11,912.17 | \$3,612.35 |
| Canteen Float | \$100.00 | \$100.00 |
| Total Cash and Cash Equivalents | 138,612 | 135,529 |

Schedule of Commitments**2018**

| | | |
|---------------------------------|--------------|----------|
| Less than one year (Audit Fees) | 1,850 | - |
| More than one Year | - | - |
| Total Commitments | 1,850 | - |

True and Fair Position

Stanmore PS P&C

For the year ended 31 December 2018

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Jackie Greenwood and Diane Groves being members of the committee of Stanmore PS P&C, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Stanmore PS P&C during and at the end of the financial year of the association ending on 31 December 2018.

We have determined that the entity is not a reporting entity.

Signed:

D. Groves

Dated:

4.7.19

Signed:

Greenwood

Dated:

4.7.19.



**STANMORE PUBLIC SCHOOL PARENT'S AND CITIZENS' ASSOCIATION INC
FINANCIAL REPORT -31 DECEMBER 2018**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS STANMORE PUBLIC SCHOOL PARENT'S AND CITIZENS'
ASSOCIATION INC**

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Stanmore Public School Parent's and Citizen's Association Inc. which comprises the statement of financial position as at 31 December 2018, the statement of comprehensive income, the statement of movements in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information. In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the co-operative as at 31 December 2018 and its financial performance and its cash flows for the year then ended except as qualified below.

The association has kept such financial records as are necessary to enable financial statements to be prepared in accordance with the Australian Accounting Standards except as qualified below.

Qualification

The financial statements for the year ended 31 December 2017 were not audited. We do not express an opinion on the 2017 comparative financial information or opening balances presented in the financial statements.

As is often the case with small not for profit entities, there is no comprehensive system of internal control. It is not possible to express an opinion on the completeness of revenue.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Report section of our report.

We are independent of the association in accordance with the auditor independence requirements of the ASSOCIATIONS INCORPORATION ACT 2009

and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Suite 2/23 Newcastle Street Rose Bay NSW 2029 Email info@mansfieldpartners.com.au
PO Box 189 Summer Hill NSW 2130 Tel: 02 8004 5823 Mobile 0410 852 633
www.mansfieldpartners.com.au

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Tax agent
25410332



Emphasis of Matter

Basis of Accounting

Without modifying our opinion, we draw attention to Notes 1 and 2 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist the Directors to meet the requirements of the ASSOCIATIONS INCORPORATION ACT 2009.

As a result, the special purpose financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Going Concern

Without modifying our opinion, material uncertainty exists that may cast significant doubt on The Association's ability to continue as a going concern. The association's revenue is sourced from fundraising and canteen operations. The ability to continue to operate depends on the continuing operation of the canteen and the ability to continue to adequately fundraise.

Directors' Responsibility for the Financial Report

The Directors of the association are responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the ASSOCIATIONS INCORPORATION ACT 2009 and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so. The Directors are responsible for overseeing the association's financial reporting process.

Suite 2/23 Newcastle Street Rose Bay NSW 2029 Email info@mansfieldpartners.com.au

PO Box 189 Summer Hill NSW 2130 Tel: 02 8004 5823 Mobile 0410 852 633

www.mansfieldpartners.com.au

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Tax agent
25410332



Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at The Auditing and Assurance Standards Board and the website address is <http://www.auasb.gov.au/Home.aspx>. We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

David Mansfield
Mansfield Partners Accounting Tax and Business Advisory

Suite 2/23 Newcastle Street Rose Bay NSW 2029 Email info@mansfieldpartners.com.au
PO Box 189 Summer Hill NSW 2130 Tel: 02 8004 5823 Mobile 0410 852 633
www.mansfieldpartners.com.au

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**STANMORE PUBLIC SCHOOL PARENT'S AND CITIZENS' ASSOCIATION INC
FINANCIAL REPORT 31 DECEMBER 2018
ACCOUNTANT'S DISCLAIMER ON OTHER FINANCIAL INFORMATION**

The additional financial data presented on the following pages is in accordance with the books and records of the association which have been subjected to the auditing procedures applied in our statutory audit of the association for the year ended 31 December 2018. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data, and no warranty of accuracy or reliability is given.

Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than the association) in respect of such data, including any errors or omissions therein however caused.

David Mansfield
Mansfield Partners Accounting Tax and Business Advisory

Suite 2/23 Newcastle Street Rose Bay NSW 2029 Email info@mansfieldpartners.com.au
PO Box 189 Summer Hill NSW 2130 Tel: 02 8004 5823 Mobile 0410 852 633
www.mansfieldpartners.com.au

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Tax agent
25410332

Stanmore Public School Parents and Citizens' Association
ABN Number: 92 352 157 550
Year Ended 31 December 2018

Statement of Funds Available

| | P&C General Operating Fund | Building Fund | Canteen Operating Account | Canteen Visa Debit Card | Kitchen and Garden | Unbanked Funds | Total |
|---------------------------------|----------------------------------|--------------------|------------------------------|----------------------------|-----------------------|---------------------|----------------------|
| | 38,614 | 7,200 | 56,320 | 1,006 | 23,459 | 11,912 | 138,511 |
| <i>Estimated Commitments</i> | | | | | | | |
| Audit Fee | (1,850) | | (25,062) | | | | |
| Other Creditors and Obligations | | | | | | | |
| Adjusted Funds Available | \$ 36,763.82 | \$ 7,200.12 | \$ 56,320.00 | \$ 1,006.00 | \$ 23,458.74 | \$ 11,912.17 | \$ 138,510.85 |

Stanmore Public School Parent's and Citizens' Association
ABN Number: 92 352 157 550
Year Ended 31 December 2018

P&C Kitchen and Garden Account

| Date | Description | Debit | Credit | Net |
|---|---|---------------|---------------|----------------|
| 31 Jan 2018 | Interest Westpac | 13 | - | 13 |
| 19 Feb 2018 | Bank Transfer from Stanmore P&C General main tr | 720 | - | 720 |
| 19 Feb 2018 | Bank Transfer from Stanmore P&C General main tr | 1,274 | - | 1,274 |
| 19 Feb 2018 | Bank Transfer from Stanmore P&C General main tr | 381 | - | 381 |
| 19 Feb 2018 | Bank Transfer from Stanmore P&C General main tr | 401 | - | 401 |
| 28 Feb 2018 | Interest Westpac | 11 | - | 11 |
| 08 Mar 2018 | Bank Transfer from P&C Kitchen and Garden to St | - | 1,458 | (1,458) |
| 20 Mar 2018 | Bank Transfer from Stanmore P&C General main tr | 355 | - | 355 |
| 20 Mar 2018 | Bank Transfer from Stanmore P&C General main tr | 60 | - | 60 |
| 29 Mar 2018 | Interest Westpac | 12 | - | 12 |
| 30 Apr 2018 | Interest Westpac | 13 | - | 13 |
| 24 May 2018 | Bank Transfer from P&C Kitchen and Garden to St | - | 282 | (282) |
| 24 May 2018 | Bank Transfer from Stanmore P&C General main tr | 180 | - | 180 |
| 31 May 2018 | Interest Westpac | 13 | - | 13 |
| 11 Jun 2018 | Bank Transfer from Stanmore P&C General main tr | 30 | - | 30 |
| 19 Jun 2018 | Bank Transfer from Stanmore P&C General main tr | 90 | - | 90 |
| 29 Jun 2018 | Interest Westpac | 12 | - | 12 |
| 31 Jul 2018 | Interest Westpac | 13 | - | 13 |
| 20 Aug 2018 | Bank Transfer from Stanmore P&C General main tr | 160 | - | 160 |
| 23 Aug 2018 | Bank Transfer from P&C Kitchen and Garden to St | - | 92 | (92) |
| 23 Aug 2018 | Bank Transfer from P&C Kitchen and Garden to St | - | 643 | (643) |
| 23 Aug 2018 | Bank Transfer from P&C Kitchen and Garden to St | - | 3,716 | (3,716) |
| 23 Aug 2018 | Bank Transfer from P&C Kitchen and Garden to St | - | 1,001 | (1,001) |
| 31 Aug 2018 | Interest Westpac | 12 | - | 12 |
| 18 Sep 2018 | Bank Transfer from Stanmore P&C General main tr | 120 | - | 120 |
| 28 Sep 2018 | Interest Westpac | 9 | - | 9 |
| 19 Oct 2018 | Bank Transfer from P&C Kitchen and Garden to St | - | 943 | (943) |
| 31 Oct 2018 | Interest Westpac | 11 | - | 11 |
| 21 Nov 2018 | Bank Transfer from P&C Kitchen and Garden to St | - | 470 | (470) |
| 22 Nov 2018 | Bank Transfer from P&C Kitchen and Garden to St | - | 63 | (63) |
| 30 Nov 2018 | Interest Westpac | 9 | - | 9 |
| 06 Dec 2018 | Bank Transfer from Stanmore P&C General main tr | 130 | - | 130 |
| 31 Dec 2018 | Interest Westpac | 8 | - | 8 |
| Total P&C Kitchen and Garden | | 4,036 | 8,669 | (4,632) |
| Closing Balance | | 23,459 | - | 23,459 |
| Total | | 4,036 | 8,669 | (4,632) |

Stanmore Public School Parent's and Citizens' Association

ABN Number: 92 352 157 550

Year Ended 31 December 2018

Income and Expenditure Statement

Canteen

| | 2018 | 2017 |
|---|----------------|----------------|
| Revenue | | |
| Canteen - Credit orders (i.e. parents pay in advance) | 134 | 4,011 |
| Canteen Taking - net cash banked | 66,691 | 79,509 |
| Canteen Taking - Online | 101,546 | 86,071 |
| Canteen Taking - other sales | 33,203 | 37,261 |
| Canteen takings - EFTPOS | 7,771 | - |
| Interest on canteen accounts | 168 | - |
| Total Revenue from Canteen Sales | 209,513 | 206,852 |
| Less Cost of Sales | | |
| Canteen COGS- Packaging | 6,000 | 5,115 |
| Canteen COGS-Food & Drink | 60,171 | 54,868 |
| Total Cost of Sales (canteen) | 66,171 | 59,984 |
| Gross Profit | 143,342 | 146,869 |
| Gross Profit % | 68% | 71% |
| Less Expenses | | |
| Accounting Fees | 2,860 | - |
| Bank Fees | 493 | 378 |
| Commission-Online canteen orders | 3,011 | 2,541 |
| Cash deposits (over/under) | - | (4) |
| Cleaning | - | 1,561 |
| Depreciation | 377 | 6,691 |
| Insurance | 1,457 | 1,739 |
| General Expenses | 1,669 | - |
| Printing & Stationery | 626 | - |
| Repairs and Maintenance | 1,367 | 36 |
| Rounding | 6 | - |
| Subscriptions | 952 | 939 |
| Annual Leave | 5,281 | - |
| Canteen - Misc Supplies | 427 | - |
| Superannuation | 9,633 | 9,215 |
| Wages and Salaries | 105,127 | 104,134 |
| Total Expenses | 133,286 | 127,231 |
| Net Profit | 10,056 | 19,638 |

Stanmore Public School Parents and Citizens' Association
 ABN Number: 92 362 157 550
 For the Year Ended 31 December 2018

Canteen Trading by Month

| | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | YTD |
|------------------------|---------|---------|--------|---------|--------|--------|--------|--------|--------|---------|--------|---------|---------|
| Profit by Month | | | | | | | | | | | | | |
| Income | 463 | 16,581 | 24,239 | 9,846 | 20,924 | 23,648 | 9,958 | 26,436 | 23,196 | 11,311 | 26,628 | 16,284 | 209,513 |
| Less Cost of Sales | 1,564 | 4,406 | 7,430 | 2,748 | 8,326 | 5,830 | 3,005 | 8,089 | 5,251 | 6,395 | 9,898 | 3,227 | 66,169 |
| Less Expenses | 70 | 13,578 | 14,234 | 9,730 | 12,926 | 10,586 | 7,392 | 10,699 | 10,830 | 13,600 | 12,509 | 17,134 | 133,288 |
| Net Profit/(Loss) | (1,171) | (1,403) | 2,575 | (2,632) | (326) | 7,232 | (440) | 7,648 | 7,115 | (8,684) | 4,221 | (4,077) | 10,056 |

Stanmore Public School Parent's and Citizens' Association

ABN Number: 92 352 157 550

Year Ended 31 December 2018

Fundraising Activities

| | Income | Expense | Profit/(Loss) |
|---------------------------------|---------------|----------------|----------------------|
| Revenue from Fundraising | | | |
| 5cent coin fundraiser | 1,948 | 111 | 1,837 |
| Art show | 1,996 | - | 1,996 |
| Big Night Out | 7,668 | 1,517 | 6,151 |
| Book Drive | 5,660 | 5,660 | - |
| Christmas Trees | 1,298 | 1,252 | 46 |
| Classroom Resources | - | 14,000 | 14,000 |
| Cook Book | 1,040 | - | 1,040 |
| Entertainment Book -Commission | 224 | - | 224 |
| EOY Movie night | 4,106 | 1,130 | 2,976 |
| Fathers Day | 4,376 | 2,744 | 1,632 |
| K-2 Disco | 6,835 | 1,316 | 5,519 |
| Kindy Tea Towels | 2,188 | 1,520 | 668 |
| Kitchen Garden General Expenses | - | 3,952 | (3,952) |
| Miscellaneous | - | 957 | (957) |
| Mothers Day | 4,725 | 4,030 | 695 |
| Movie Night | 781 | 853 | (72) |
| P&C membership - Gold Coin | 73 | - | 73 |
| School Improvements | - | 17,343 | (17,343) |
| Interest Income | 358 | - | 358 |
| PLUS - 2nd hand uniform | 3,145 | - | 3,145 |
| Total Fundraising | 46,422 | 56,385 | (9,964) |

Stanmore Public School Parent's and Citizens' Association
ABN Number: 92 352 157 550
Year Ended 31 December 2018
School Improvements

| Description | Date | Project | Amount \$ |
|-------------------------------------|-------------|----------------|------------------|
| Danthonia Designs - Signage Project | 15 Feb 2018 | Signage | 11,370 |
| Gardenmaker - Playground Equipment | 10 May 2018 | Playground | 5,000 |
| Gardenmaker - Playground Equipment | 22 May 2018 | Playground | 506 |
| Chris Jing - Bathroom Murals | 26 Nov 2018 | Murals | 441 |
| Vanessa Bortolin - Bathroom Mural | 10 Dec 2018 | Murals | 26 |
| Total School Improvements | | | 17,343 |