

Balance Sheet
Stanmore Public School Parent's & citizens' association
As at 11 December 2017

11-December-2017 31-December-2016

Assets

Bank		
Canteen Account	\$ 49,081.34	\$ 18,735.90
General Account	\$ 60,418.37	\$ 144,804.63
Kitchen & Garden	\$ 29,039.87	\$ 0.00 **
Building Fund	\$ 5,900.38	\$ 5,079.35
Total Bank	\$144,439.96	\$168,619.88

Current Assets

Accounts receivable - EOY cash basis jnl	\$0.00	-\$1,244.00
Accounts Receivable - takings banked following month	\$324.00	\$1,244.00
Canteen Float	\$100.00	\$100.00
Total Current Assets	\$424.00	\$100.00

Fixed Assets

Canteen Equipment	\$9,661.46	\$5,720.16
Less Accumulated Depreciation on Canteen Equipment	-\$5,720.16	-\$5,720.16
P&C Equipment	\$1,358.30	\$1,358.30
Less Accumulated Depreciation on P&C Equipment	-\$1,358.30	-\$1,358.30
Total Fixed Assets	\$3,941.30	\$0.00

Total Assets	\$148,805.26	\$168,719.88
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Liabilities

Current Liabilities

PAYG Withholdings Payable	\$2,742.00	\$0.00
Superannuation Payable	\$2,394.60	\$0.00
Wages Payable - Payroll	\$3,744.24	\$0.00
Total Current Liabilities	\$8,880.84	\$0.00

Total Liabilities	\$8,880.84	\$0.00
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Net Assets	\$139,924.42	\$168,719.88
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Equity

Current Year Earnings	-\$28,780.05	\$78,935.34
Retained Earnings	\$168,719.88	\$89,784.54
Total Equity	\$139,939.83	\$168,719.88

** Kitchen and Garden funds were held in General Account in 2016

Commitment Overview
Stanmore Public School Parent's & citizens' association
As at 11 December 2017

P&C General Account (EoY 2016):	\$	112,363	
2016 Approved Commitments for 2017			
- Bathroom Improvements	\$	60,000	Completed
- Canteen reimbursements	\$	3,000	Completed
- BNO prizes from 2015 and 2016	\$	400	Completed
- Birdproof COLA	\$	1,551	Completed
- Standing approval for School Resources	\$	14,000	Completed
Unallocated for 2017	\$	33,412	
2017 Fundraising:			
EOY movie night (2016)	\$	500	Carried over from 2016 fundraising
Mothers Day	-\$	127	Awaiting additional payments
K-2 Disco	\$	2,790	
Fathers Day	\$	2,961	
BNO	\$	24,143	Approved to be allocated to signage
Book Drive	\$	10,139	Committed to school donation
Election Day BBQ	\$	4,842	
Kindy Tea Towels	\$	672	In progress
PLUS - 2nd hand uniforms	\$	3,901	In progress
Miscellaneous Fundraising	\$	680	
5 cent coins	\$	412	In progress
Fundraising to date	\$	50,913	
Commitments approved in 2017:			
- Additional funds for bathrooms	\$	10,998	Completed (Approved up to \$12,000)
- School playground equipment	\$	5,000	Placed in Reserve Account awaiting payment instructions
- Signage	\$	27,025	Placed in Reserve Account awaiting payment instructions (already paid \$1,479.50)
- Book drive donation	\$	10,139	Completed
- Canteen fridge and freezer	\$	3,941	Completed
- General Expenses	\$	4,861	YTD
- Allocation for 2018 classroom resources	\$	14,000	Placed in Reserve Account for 2018 meeting for approval
Funds unallocated at end of the year	\$	8,361	
Canteen Accounts (Start of Year)	\$	18,736	Placed in Canteen Reserve Account
Canteen Profit YTD	\$	22,654	Part of these funds are in the Canteen Reserve Account
		41,390	